

TRUSTS, EQUITY, AND THE USE OF THE DEVELOPED TECHNOLOGIES WITHIN THOSE SYSTEMS FOR ENHANCEMENT OF THEM

First of all, our upcoming seminar will be post - July 4th, and as those of us who keep a watch of current events have noted, it ought to be an interesting 4th. Although I don't have a crystal ball to see the future, 'hints' come along the way. How will the changes affect us? Will we need to change or adapt our present technologies? Will some fall away, and will we need to develop yet others? Well, I guess we will have to wait until the seminar on those items.

But over the years as WSSIC we have developed this or that technology, if the particular 'tool' fit a particular situation, then it could be used as a stand-alone item. But when looking at an overall theory of life and how we want to live it, it appears that items which could simply be stand-alone things could be molded into a whole philosophy for life. I have described this life style as an 'art form' where I supply the canvas, brushes, and paints, and then the user paints whatever picture that they want. It is the philosophy of 'commercial redemption'.

Is this a life style that would be desirable to all people? No, it is not. But for those who might choose it, the hope is that we have discovered enough knowledge and information that one could pursue it. WSSIC has been in a position to help explain what items or technologies might be needed in two respects. One aspect would be to set oneself up in a position or 'status' with which to interface with others who choose a different approach. Another aspect might be technologies which would protect one in the pursuit of their chosen course.

Remember the maxim or truism that: anytime there is a risk that a trust is immediately created. Simply put if the outcome of a certain situation is unknown, then we have to 'trust' that our efforts will give us the desired results. In religious terms it is called faith, and the admonishment there is to have faith in 'God', and to not 'lean on the arm of flesh', which indicates that there is some 'constant' upon which we would rely. Do we need a written Bible or Koran? Or can we write the 'law' on our hearts ... the unwritten 'word'?

In essence then, our whole life is just one gigantic trust. And although people tend to want to see it in writing, perhaps in the form of an express trust properly written, signed, and recorded, there are still many trust situations which occur so often that we hardly have time to create a written document to cover all possible contingencies. What do we do? How do we act? Can a 'trust' be created orally?

That being the case it seems necessary to understand trust concepts so that we would know what position that we might want to be in with regards to expected outcomes.

So, as we found with the arguments in the New Testament as to the 'letter of the law' versus the 'spirit of the law' it puts a bit of responsibility on us to be at least familiar with the 'letter', but to also regard the 'spirit'. And the 'spirit' is that part of the 'trust/life' which is the one that is permanent, meaning that the results follow us after this short life/risk rather than the 'letter' which might only last for one year or maybe seventy years ... who knows?

Here is where we get into 'equity'. There is a whole body of law and procedures known as 'equity' which is well recognized and used. The general difference between common law (letter) and equity law (spirit) is whether the decisions rendered have lasting value even into the eternities. And everyone gets to choose which law forum they want to pursue.

For those who are familiar with the life of Jesus in the Bible, we find many occasions where he is confronted with the 'letter' (common law) and the 'spirit' (equity). It was always a trap. His way out of the trap was ... 'he who is without sin cast the first stone'. And his famous statement ... 'do unto others as you would have them do unto you' ... took him and his listeners to new heights.

So, along with the concepts of Trusts, we will look into some Equity matters and technologies, and how they facilitate a successful trust situation. Equity looks to the future. In other words, how will the decision I make today affect my future? If I choose the letter style of interpretation what will be the lasting effect? If I choose the spirit method of determining what course should be pursued what will be the effect?

And then we can start to plug in some of the technologies we have developed over the years. I fear that many are just going through the motions of UCC-1 Financing Statements, Security Agreements, Proof of Life affidavits, Assignment of Reversionary Interest, Authentication of birth, and a whole host of techniques without some future goal in mind. If we simply go through the motions and put things on the shelf, we are missing at the very least the concept of 'self-empowerment'. We still walk around in a daze, when we could walk with our heads held high.

So, with all of that said, aside from updates on the most 'current' analysis of events in our country and abroad, we will point our time toward a fuller knowledge of trusts, equity law to enhance the 'law of the trust' or indentures, and how to plug in the various technologies into these concepts.

No, we will not be devoting time to writing the various styles of trusts. I am being asked many times about the advantages or disadvantages of the various types of 'written' trusts. Hopefully, once the attendees understand the concepts then they can write their own trusts, if at that point they even see a need to 'bifurcate' reality into the standard 'title' and/or 'possession' categories. In my mind, if an express trust can't be established on one page, then another fifty pages is not going to help. For most people the position of 'beneficiary' or 'beneficial interest holder' would be 'what' they want to be. But perhaps for some others, they want to act in the capacity of 'trustee' so that they can actively pursue a broader range. That would be their way. It is always a balancing act as to how we deal with 'service to self vs. service to others'. And perhaps that can be pursued from either the 'beneficiary' or 'trustee' position.

As a result of this seminar, perhaps attendees can learn more knowledge that would facilitate whatever 'status' they feel most comfortable acting within. A clearer view always makes the target more obtainable.

In God I/we trust.

Winston